

Did you know that the **Invest in Kids Act** helps children from low-income households in Illinois access scholarships that cover up to 100 percent of a Catholic school's tuition? Thousands of students are gaining knowledge and building on their faith in Archdiocese of Chicago Catholic Schools thanks to this program. Your support during these challenging times would help educate the next generation in Catholic students while building on a brighter future for all.

## What is a tax credit scholarship?

Tax Credit Scholarships cover up to 100 percent of tuition and fees for the 2021/22 school year. Students from low-income households can qualify for tax credit scholarships if their family income is less than \$72,900. More than 9,000 students qualified for a scholarship last year and 6,300 were left waiting without one.

## **Cut tax liability**

Individuals and corporations may receive a credit for their Illinois state taxes equal to 75 percent of donation.

### **HOW IT WORKS**

We use \$10K in this example, but any amount is needed.

### **DONATE \$10,000**

After following the step-by-step guide, a taxpayer can donate \$10,000 to Empower Illinois or the Big Shoulders Fund, the two Scholarship Granting Organizations working with the archdiocese. Designate the archdiocese's Catholic schools or a specific group of schools as beneficiary.

### **TAX REWARD CAN EQUAL \$7,500**

You are eligible to claim a \$7,500 tax credit on your state taxes -75 percent of your gift! This has the potential to eliminate your 2020 tax liability.

## Illuminate a pathway to success for our children

Back to school has taken on new meaning in 2020, as many families, their students and their teachers have struggled to bring certainty into a young person's life during a time fraught with uncertainty as a global pandemic has left so many people struggling.



Families hit hardest by the COVID-19 economy have struggled to continue their children's Catholic education and put food on the table. Your donation to the Invest in Kids Tax Credit Scholarship program enables those children to receive quality, faith-based education in a loving and supportive environment.

Catholic schools have long set the standard for faith, excellence in education and service to society. They have provided spiritual growth and instruction to students, in order for them to rise up from economic struggles and, in turn, contribute back to our community. Your donation is an investment that keeps our schools open and guarantees that our future generations will be afforded a quality Catholic education.

# Invest in kids now: 3 easy steps

### 1 REGISTER

These helpful guides from either **Empower Illinois** or the **Big Shoulders Fund** will walk you through the process of obtaining a donor account. You will need the primary taxpayer's SSN and one of the following: IL Driver's License #, Il State ID #, or Adjusted Gross Income from the prior year's return.

### 2 RESERVE

Reserve your tax credit with the Illinois Department of Revenue (IDOR). Refer to this list of **eligible schools** to determine where your school of choice is located and designate either Empower Illinois or Big Shoulders Fund as your Scholarship Granting Organization. You will receive your Contribution Authorization Certificate (CAC) via email. Once you have your CAC, you are ready to donate.

### **3 DONATE**

Once you receive confirmation of your tax credit and your CAC from IDOR, you have up to 60 days to donate to the Scholarship Granting Organization of your choice. For more help, contact the TCS hotline below.

### **THANK YOU!**

These three simple steps make a difference in a child's life and will have a long-lasting, positive impact on our community because you have invested in Catholic education. Do not delay. Mark your calendar! This opportunity will not last.

For more information please contact the TCS hotline at 312.534.2617 or tcs@archchicago.org, or visit archchicago.org/tcs.